



# DATATRACE LAUNCHES TITLEIQ ENTERPRISE – AN INNOVATIVE NATIONWIDE TITLE AUTOMATION SOLUTION

# —TitleIQ Enterprise improves operational efficiency, quality and productivity through a new single search and examination solution for streamlined delivery of title reports nationwide—

**IRVINE, Calif., July 28, 2020 – DataTrace Information Services LLC,** the nation's largest provider of data and automation solutions to the title and settlement services industry, announced today the launch of TitlelQ Enterprise<sup>™</sup>, an expansion of the DataTrace Automation Suite. The industry's premier full title solution, TitlelQ Enterprise unifies multiple search processes – automated, title plant and title production services – into a single digitally connected search and examination solution for expedited nationwide title report production. TitlelQ Enterprise is a companion to and fully integrated with all leading commercial title production systems.

Traditional title search and examination processes are challenged by multiple title data sources, inefficient manual processes and difficult data transfers between systems. TitleIQ Enterprise solves this industry challenge, delivering more efficient, accurate report and commitment production through a single source platform.

"Today's market is evolving faster than ever, and to remain successful, title and settlement services companies must employ efficient, innovative technologies coupled with accurate, complete title data and trusted expertise," said Robert Karraa, president of DataTrace. "By leveraging advanced automation efficiencies in a national single source title solution, TitleIQ Enterprise unlocks new technology automation advantages – surpassing anything on the market today – enabling clients to drive growth."

TitleIQ Enterprise is powered by the nation's largest, most complete network of real estate title plants, tax data and recorded property data, including 7 billion land record images. TitleIQ Enterprise delivers an entirely new, automated way to produce title reports through its unique combination of nationwide data sources, unified title search workflows, automation efficiencies,

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a robust examination workbench and end-to-end integrations with leading title production systems. The result is improved production capacity, increased quality control efficiencies, attainable SLA compliance and greater productivity and profitability.

"Our clients face costly, error-prone manual processes, complex workflows and disconnected systems. The lack of integration between data sources, search processes, examination workflows and closing systems complicates productivity, quality and turn-time," said Jim Portner, vice president of product and strategy at DataTrace. "As part of our growing DataTrace Automation Suite, TitleIQ Enterprise simplifies and automates the journey toward efficient, automated title report production nationwide with advanced capabilities and workflows."

Through unified title search and examination production management, TitleIQ Enterprise solves process complexity, improves productivity and expedites report production – enabling title companies to quickly meet fluctuating market conditions and increased demand expectations across all types of transactions and geographies.

TitleIQ Enterprise is now available to the market, find out more at <a href="http://www.DataTraceTitle.com/TitleIQEnterprise.com">www.DataTraceTitle.com/TitleIQEnterprise.com</a>.

## About DataTrace

DataTrace Information Services, LLC provides advanced real estate title search technology, automation and production services that enable settlement services companies to quickly access and search regional title databases through a secure application. The DataTrace system delivers title history information, property tax assessment and payment data, document images and property profiles in 47 states across the United States. With its significant geographical coverage, DataTrace title plant and tax database is the broadest and most comprehensive title information system available and is used by the largest national title insurance underwriters. For additional information, visit <u>www.DataTraceTitle.com</u>.

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