## Introducing the Department of Finance's

 New Statement of Account
## December 1, 2004

Dear Property Owner:
I am pleased to introduce the Department of Finance's new Statement of Account. Like a monthly utility or credit card bill, this new statement is designed to give you a comprehensive, simple summary of charges on your account - what you owe now, what you will need to pay in future periods, and what credits, if any, you may have.

The new Statement of Account replaces the property tax bills that Finance used to mail in June and December. In addition, it will also include any other property-related charges billed throughout the year. If you pay the property tax yourself, this statement is your tax bill. Pay it as you always do, online at nyc.gov/propertytaxes, by sending a check with the attached statement coupon, or by visiting one of our borough Business Centers listed on the back page.

If your bank or mortgage company pays the property tax for you, we have provided you with details about it, but you do not need to pay it. However, if there are any other prop-erty-related charges, you are responsible for paying those charges.

Your new Statement of Account improves on the old property tax bill in the following ways:

- The Statement of Account is a summary of all property-related charges, including your property tax.
- The Statement of Account indicates any previous outstanding charges.
- Finance will automatically apply credits you may have toward your current property tax liability and reflect this on the Statement of Account.

I hope you find this new Statement of Account more informative and helpful. You can look forward to receiving it on a quarterly basis.

Sincerely,
Martha E. Stark

## Martha $\varepsilon$ stave

Finance Commissioner

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## Property Address

The address of the property.

Borough, Block and Lot (BBL)
The BBL is the number used by Finance to identify the property.

## Mailing Address

Is either the property address, or another mailing address provided by the owner.

## Previous Charges

Shows any balance due on property tax or other property-related charges.

## Current Charges

Finance applies credits on your account toward current charges. If this is a negative number, we will credit this amount toward future charges, unless you request a refund.

## Total Due Now

This is the sum of previous and current charges, less any credits.

## Savings

If you are paying a charge not due yet, you will save the amount shown here.

## Total Amount Due If You Pay All Charges Now

Amount due, including your savings, if you pay all charges by the due date.

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## Previous Charges

Shows outstanding taxes or other property-related charges (e.g., Fire Inspection) and indicates interest on previous charges.

Reference Number
This number is for internal office use only.

Property Tax Adjustment Shows the property tax based on the new tax rates.

## New Tax Rates

The City budget was not finalized when we sent your June bill. This is the new tax rate.

## Property Taxes Paid by Your Mortgage Company

Reflects previous, current and charges not yet due, that are paid by your mortgage company. If you recently paid off your mortgage, call us so we can tell you what you owe.

# PAYMENT AND CONTACT INFORMATION 

| THREE WAYS TO PAY |
| :---: |
| 1 - Pay online at nyc.gov/ propertytaxes |
| By Electronic Funds Transfer (Free) <br> By Electronic Check (\$2.00 Fee) <br> By Credit Card (Fee on a sliding scale, depending on the amount) |
| 2 - Mail your payment with the statement coupon to: |
| NYC Department of Finance P. O. Box 32 <br> New York, NY 10008-0032 |
| 3 - Pay in person at any Finance Business Center |
| Bronx $\qquad$ 1932 Arthur Avenue, $1^{\text {st }}$ Floor <br> Brooklyn. $\qquad$ 210 Joralemon Street, $1^{\text {st }}$ Floor <br> Manhattan $\qquad$ 66 John Street, $2^{\text {nd }}$ Floor <br> Queens. $\qquad$ 144-06 94th Avenue, $1^{\text {st }}$ Floor Staten Island $\qquad$ 350 St. Mark's Place, $1^{\text {st }}$ Floor <br> Business Center Hours <br> Monday through Friday, 8:30 am-4:30 pm |

CUSTOMER ASSISTANCE
For general information call 311
or
Finance Customer Assistance at 212-504-4080
TTY/ TTD Access: 212-504-4115
(Only teletype device users can access this number)
CityTax Dial: 212-504-4034
(24 hours, 7 days a week, touch-tone access to answers to frequently asked questions)
Beginning December $6^{\text {th }}$ through December $18^{\text {th }}$
Customer Assistance hours will be extended
Monday through Friday, 8:00 am - 6:30 pm and on
Saturday, December 11 $1^{\text {th }}$ and December 18 ${ }^{\text {th }}$, 9:00 am - 5:00 pm
Billing or payment questions can also be mailed to:
The NYC Department of Finance
Correspondence Unit, Attn: Tax Bill Questions
66 John Street, $3^{\text {rd }}$ Floor
New York, NY 10038

